



Financial Report

November 2021

First Baptist Church of Garner

Fund Balance Analysis

November-21

Account Balances:

General Fund:	\$ 339,099.59
Money Market:	\$ 317,856.80
Total:	<u>\$ 656,956.39</u>
Minus E3:20 Designated Funds	\$ 120,512.59
Minus Other Designated Funds	<u>\$ 238,355.06</u>
Non-designated Funds on Hand:	\$ 298,088.74

Mother's Morning Out: \$ 116,742.57

E3:20

Liquid Funds

Designated Fund	\$120,512.59
E3:20 Money Market	<u>\$ 130,411.48</u>
Total Liquid Funds	\$250,924.07

Investments:

CD's	\$ 500,000.00
LPL Financial #1	\$ 788,818.94 As of 11/30/2021
LPL Financial #2	<u>\$ 500,244.80 As of 11/30/2020</u>
Total Investments:	\$1,789,063.74

Total E3:20 Funds: \$2,039,987.81

Designated Funds:

Missions Funds:

Missions Fund	\$ 79,549.72
Mickey Family Mission	\$ 500.00
Renken Family Mission	\$ 500.00
Voholetz Mission	\$ (500.00)
CRU Hove Mission	\$ (100.00)
CRU Williamson Mission	\$ 3,600.00
Care Ministries	\$ 414.78
Ministerial Education Fund	\$ 530.00
	<u>\$ 84,494.50</u>

Other Designated Funds:

Memorial Gifts	\$ 17,221.23
Library Memorials	\$ 1,211.13
Bldg. & Grounds Designated	\$ 1,593.59
Choir Retreat	\$ 740.00
Flag Pole	\$ 316.32
Benevolence Meals	\$ 500.00
Kitchen Equipment	\$ 90.98
Wednesday Night Supper	\$ 20.00
Basketball Ministry	\$ 2,940.75
Intercessory Prayer Ministry	\$ 439.66
High School Ministry Designated	\$ 1,840.26
Middle School Ministry Designat	\$ 1,465.00
Disaster Relief Trailer	\$ 219.95
One Time Gift	\$ 298.43
Men's Ministry (M3)	\$ 145.00
Women's Ministry Designated	\$ 85.00
PPP Funds	\$ 125,400.00
Live Streaming Startup	\$ (666.74)
	<u>\$ 153,860.56</u>

Total Designated: \$ 238,355.06

First Baptist Church
Analysis of Revenues & Expenses
CHURCH BOOKS
November 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used	YTD Actual (Last Year)	Total Actual (Last Year)
	Monthly Goal is			Target = 91.67%		
	\$115,288.27					
Revenues						
OFFERINGS INCOME						
1-4001 - Budget Offering	\$92,660.30	\$1,041,402.18	\$1,383,459.25	75.28 %	\$1,079,331.56	\$1,271,288.38
Total OFFERINGS INCOME	<u>\$92,660.30</u>	<u>\$1,041,402.18</u>	<u>\$1,383,459.25</u>	<u>75.28 %</u>	<u>\$1,079,331.56</u>	<u>\$1,271,288.38</u>
Total Revenues	<u>\$92,660.30</u>	<u>\$1,041,402.18</u>	<u>\$1,383,459.25</u>	<u>75.28 %</u>	<u>\$1,079,331.56</u>	<u>\$1,271,288.38</u>
Expenses						
MISSIONS MINISTRY						
1-5402 - ASSN. MISSIONS	\$231.65	\$2,603.37	\$3,467.00	75.09 %	\$2,448.59	\$2,924.53
1-5403 - OPERATION GARNER	\$222.00	\$502.00	\$3,000.00	16.73 %	\$833.93	\$833.93
1-5404 - COOPERATIVE PROGRAM	\$9,497.68	\$106,738.31	\$142,149.00	75.09 %	\$100,391.93	\$119,905.72
1-5405 - OPERATION IN AS MUCH	\$0.00	\$0.00	\$1,900.00	0.00 %	\$21.09	\$21.09
1-5406 - CARE/BENEVOLENCE	\$393.39	\$1,982.96	\$13,400.00	14.80 %	\$4,795.62	\$5,573.78
1-5409 - MINISTERIAL EDUCATION FUND	\$0.00	\$0.00	\$500.00	0.00 %	\$500.00	\$500.00
Total MISSIONS MINISTRY	<u>\$10,344.72</u>	<u>\$111,826.64</u>	<u>\$164,416.00</u>	<u>68.01 %</u>	<u>\$108,991.16</u>	<u>\$129,759.05</u>
ORGANIZATIONAL MINISTRIES						
1-5044 - HISPANIC MINISTRY	\$0.00	\$0.00	\$6,000.00	0.00 %	\$21.99	\$21.99
1-5046 - WOMEN'S MINISTRY	\$0.00	\$0.00	\$525.00	0.00 %	(\$76.91)	(\$76.91)
1-5048 - MEN'S MINISTRY	\$0.00	\$0.00	\$1,000.00	0.00 %	\$322.00	\$322.00
1-5051 - BROTHERHOOD	\$0.00	\$0.00	\$1,000.00	0.00 %	\$17.00	(\$83.00)
1-5052 - FOOD/KITCHEN SUPPLIES	\$1,254.59	\$9,176.44	\$19,164.00	47.88 %	\$5,747.65	\$5,747.65
1-5055 - SR. ADULT MINISTRY	\$133.07	\$200.00	\$3,700.00	5.41 %	\$1,945.16	\$1,945.16
1-5057 - SMALL GROUP	\$728.77	\$19,557.28	\$22,000.00	88.90 %	\$20,972.38	\$21,084.37
1-5058 - SUNDAY SCHOOL LITERATURE	\$0.00	\$0.00	\$0.00	0.00 %	(\$1,038.28)	(\$1,038.28)
1-5061 - HOMEBOUND	\$0.00	\$0.00	\$2,700.00	0.00 %	\$410.26	\$410.26
1-5068 - PRESCHOOL MINISTRY	\$100.53	\$2,693.69	\$5,070.00	53.13 %	\$2,685.74	\$2,846.58
1-5071 - BRIDGE MINISTRY	\$0.00	\$0.00	\$0.00	0.00 %	\$70.99	\$70.99
1-5072 - CHILDREN'S MINISTRY	\$0.00	\$0.00	\$0.00	0.00 %	\$461.41	\$1,803.73
1-5075 - KIDS MINISTRY	\$534.11	\$3,857.85	\$7,065.00	54.61 %	\$1,217.42	\$0.00
1-5076 - NURSERY WORKERS	\$0.00	\$0.00	\$800.00	0.00 %	\$255.75	\$255.75
1-5080 - COLLEGE MINISTRY	\$303.54	\$2,629.85	\$3,000.00	87.66 %	\$1,121.96	\$1,826.06
1-5081 - WORSHIP & MUSIC	\$529.68	\$12,215.67	\$31,352.00	38.96 %	\$20,515.68	\$21,121.97
1-5083 - LIBRARY	\$21.44	\$1,339.88	\$1,570.00	85.34 %	\$833.56	\$833.56
1-5089 - CHRISTIAN LIFE CENTER	\$0.00	\$0.00	\$2,000.00	0.00 %	\$205.91	\$205.91
1-5095 - HIGH SCHOOL MINISTRY	\$438.90	\$13,337.97	\$15,000.00	88.92 %	\$1,301.11	\$2,217.89
1-5096 - MIDDLE SCHOOL MINISTRY	\$193.10	\$6,694.57	\$9,400.00	71.22 %	\$610.94	\$3,324.78
1-5097 - STEPHENS MINISTRY	\$0.00	\$0.00	\$143.00	0.00 %	\$22.98	\$22.98
Total ORGANIZATIONAL MINISTRIES	<u>\$4,237.73</u>	<u>\$71,703.20</u>	<u>\$131,489.00</u>	<u>54.53 %</u>	<u>\$57,624.70</u>	<u>\$62,863.44</u>
MISCELLANEOUS MINISTRIES						
1-5508 - FLOWERS/DECORATING	\$431.72	\$1,979.31	\$3,435.00	57.62 %	\$1,778.24	\$2,041.53
1-5518 - WORSHIP SERVICE / FILMS	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00	\$400.00

First Baptist Church
Analysis of Revenues & Expenses
CHURCH BOOKS
November 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used	YTD Actual (Last Year)	Total Actual (Last Year)
1-5520 - GUEST SPEAKERS/REVIVAL	\$0.00	\$1,050.00	\$3,500.00	30.00 %	\$300.00	\$300.00
1-7000 - BANK CHARGES	\$772.97	\$8,523.34	\$7,682.00	110.95 %	\$7,887.31	\$7,887.31
1-7100 - PAYROLL ADMINISTRATION FEES	\$290.34	\$3,452.68	\$3,746.00	92.17 %	\$3,779.09	\$4,148.76
1-7200 - COMMUNICATIONS	\$315.00	\$1,800.25	\$9,048.00	19.90 %	\$3,015.47	\$3,437.48
Total MISCELLANEOUS MINISTRIES	\$1,810.03	\$16,805.58	\$27,411.00	61.31 %	\$16,760.11	\$18,215.08
ADMINISTRATION MINISTRIES						
Ministry Related Re-imb	\$1,210.49	\$12,442.29	\$27,500.00	45.24 %	\$7,584.73	\$9,113.60
Salaries Ministerial Staff	\$34,047.40	\$376,258.27	\$418,506.85	89.90 %	\$371,483.31	\$410,378.61
Salaries Administrative Staff	\$12,510.30	\$102,066.88	\$164,300.00	62.12 %	\$123,629.15	\$135,534.75
Salaries Custodial Staff	\$1,275.00	\$15,275.00	\$13,500.00	113.15 %	\$13,305.00	\$14,855.00
Salaries Music Staff	\$1,664.72	\$18,311.92	\$19,977.00	91.67 %	\$18,311.92	\$20,826.64
Benefits Ministerial Staff	\$2,851.04	\$64,492.69	\$67,994.40	94.85 %	\$46,607.20	\$49,067.02
Total ADMINISTRATION MINISTRIES	\$53,558.95	\$588,847.05	\$711,778.25	82.73 %	\$580,921.31	\$639,775.62
OTHER STAFF EXPENSES	\$8,413.11	\$26,678.63	\$36,094.00	73.91 %	\$34,364.00	\$36,007.99
MAINTENANCE MINISTRIES						
1-5010 - INSURANCE	\$1,397.00	\$44,798.00	\$28,592.00	156.68 %	\$36,915.00	\$36,915.00
1-5012 - UTILITIES	\$6,439.46	\$72,135.48	\$95,383.00	75.63 %	\$71,614.21	\$77,291.67
1-5014 - MAINTENANCE	\$4,657.18	\$68,077.85	\$71,872.00	94.72 %	\$71,461.83	\$78,890.70
1-5016 - BUILDING AND GROUNDS	\$1,208.16	\$8,005.12	\$47,740.00	16.77 %	\$24,343.26	\$40,627.58
1-5020 - OFFICE EQUIPMENT	\$0.00	\$692.38	\$0.00	0.00 %	\$845.10	\$1,206.40
1-5021 - TECHNOLOGY	\$42.49	\$2,739.19	\$10,000.00	27.39 %	\$5,867.10	\$6,172.10
1-5022 - SERVICE CONTRACTS	\$915.40	\$14,017.45	\$26,195.00	53.51 %	\$16,314.55	\$19,218.16
1-5024 - OFFICE SUPPLIES/PRINTING	\$442.17	\$4,045.60	\$7,395.00	54.71 %	\$5,191.94	\$5,750.64
1-5026 - POSTAGE	\$76.66	\$1,238.58	\$3,594.00	34.46 %	\$2,626.90	\$2,626.90
1-5028 - VAN MAINTENANCE/GAS	\$0.00	\$2,619.18	\$2,000.00	130.96 %	\$416.11	\$474.36
1-5029 - CONTRACT LABOR	\$3,470.00	\$23,793.25	\$19,500.00	122.02 %	\$19,200.00	\$20,800.00
1-5030 - VAN-BUS LEASING	\$0.00	\$771.88	\$0.00	0.00 %	\$0.00	\$0.00
Total MAINTENANCE MINISTRIES	\$18,648.52	\$242,933.96	\$312,271.00	77.80 %	\$254,796.00	\$289,973.51
Total Expenses	\$97,013.06	\$1,058,795.06	\$1,383,459.25	76.53 %	\$1,053,457.28	\$1,176,594.69
Net Total	(\$4,352.76)	(\$17,392.88)	\$0.00	0.00 %	\$25,874.28	\$94,693.69

- Giving is running about 16% below budget YTD.
- Bank charges continue to run above budget.
- Custodial Staff Salaries continue to exceed budget....Funeral setup expenses
- Ministerial Benefits are slightly higher than target.
- Insurance is over budget. Cost exceeds amount budgeted.
- Maintenance is running slightly above target.
- Van Maintenance/Gas...budget overage is same as last month. Overage due to replacing catalytic converters that were stolen.
- Contract Labor is running above budget for year due to security personnel.
- Overall expenses are running about 1.5% above receipts for YTD.