



Financial Report

October 2021

First Baptist Church of Garner
Fund Balance Analysis
October 2021

Account Balances:

General Fund	\$ 317,000.12
Money Market	<u>\$ 317,830.68</u>
Total:	\$ 634,830.80
Minus E3:20 Designated Funds	\$(114,701.29)
Minus Other Designated Funds	<u>\$(240,495.04)</u>
Non-designated Funds on Hand:	\$ 279,634.47

Mother's Morning Out: \$116,718.98

E3:20:

Liquid Funds:

Designated Fund	\$114,701.29
E3:20 Money Market	<u>\$130,400.76</u>
Total Liquid Funds	\$245,102.05

Investments:

CD's	\$500,000.00
LPL Financial #1	\$790,367.35 As of 10/31/2021
LPL Financial #2	<u>\$500,244.80</u> As of 11/30/2020
Total Investments:	\$1,790,612.15

Total E3:20 Funds \$2,035,714.20

E3:20 Disbursements in October:

- Missions Tithing \$712.70

Designated Funds:*Missions Funds:*

Missions Fund	\$ 78,599.02
Mickey Family Mission	\$ 1,000.00
Renken Family Mission	\$ 1,000.00
Care/Benevolence-COHM	\$ (12.29)
Voholetz Mission	\$ 0.00
CRU Hove Mission	\$ 0.00
CRU Pounds Mission	\$ 3,200.00
CRU Williamson Mission	\$ 4,000.00
Annie Armstrong Offering:	\$ 0.00
Care Ministries	\$ 64.78
Ministerial Education Fund	<u>\$ 530.00</u>
Total Missions	\$ 88,381.51

Community of Hope: \$ 0.00

Other Designated Offerings:

Memorial Gifts	\$ 14,436.23
Library Memorials	\$ 1,211.13
Bldg. & Grounds Designated	\$ 1,593.59
Choir Retreat	\$ 740.00
Flag Pole	\$ 316.32
Benevolence Meals	\$ 500.00
Kitchen Equipment	\$ 90.98
Weds. Night Supper	\$ 20.00
Basketball Ministry	\$ 2,940.75
Intercessory Prayer Ministry	\$ 439.66
High School Ministry Designated	\$ 2,938.23
Middle School Ministry Designated	\$ 1,405.00
Disaster Relief Trailer	\$ 219.95
One Time Gift	\$ 298.43
Men's Ministry	\$ 145.00
Women's Ministry	\$ 85.00
PPP Funds	\$125,400.00
Live Streaming Startup	<u>\$ (666.74)</u>
Total Other Designated	\$152,113.53

TOTAL DESIGNATED FUNDS: \$240,495.04

First Baptist Church
Analysis of Revenues & Expenses
CHURCH BOOKS
October 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used	YTD Actual (Last Year)	Total Actual (Last Year)
	Monthly Budget Goal = \$115,288.26			Target = 83%		
Revenues						
OFFERINGS INCOME						
1-4001 - Budget Offering	\$108,260.26	\$948,741.88	\$1,383,459.25	68.58 %	\$979,852.53	\$1,271,288.38
Total OFFERINGS INCOME	<u>\$108,260.26</u>	<u>\$948,741.88</u>	<u>\$1,383,459.25</u>	<u>68.58 %</u>	<u>\$979,852.53</u>	<u>\$1,271,288.38</u>
Total Revenues	<u>\$108,260.26</u>	<u>\$948,741.88</u>	<u>\$1,383,459.25</u>	<u>68.58 %</u>	<u>\$979,852.53</u>	<u>\$1,271,288.38</u>
Expenses						
MISSIONS MINISTRY						
1-5402 - ASSN. MISSIONS	\$476.13	\$2,371.72	\$3,467.00	68.41 %	\$2,448.59	\$2,924.53
1-5403 - OPERATION GARNER	\$0.00	\$280.00	\$3,000.00	9.33 %	\$634.33	\$833.93
1-5404 - COOPERATIVE PROGRAM	\$19,521.55	\$97,240.63	\$142,149.00	68.41 %	\$100,391.93	\$119,905.72
1-5405 - OPERATION IN AS MUCH	\$0.00	\$0.00	\$1,900.00	0.00 %	\$21.09	\$21.09
1-5406 - CARE/BENEVOLENCE	\$1,183.04	\$1,589.57	\$13,400.00	11.86 %	\$2,861.50	\$5,573.78
1-5409 - MINISTERIAL EDUCATION FUND	\$0.00	\$0.00	\$500.00	0.00 %	\$500.00	\$500.00
Total MISSIONS MINISTRY	<u>\$21,180.72</u>	<u>\$101,481.92</u>	<u>\$164,416.00</u>	<u>61.72 %</u>	<u>\$106,857.44</u>	<u>\$129,759.05</u>
ORGANIZATIONAL MINISTRIES						
1-5044 - HISPANIC MINISTRY	\$0.00	\$0.00	\$6,000.00	0.00 %	\$21.99	\$21.99
1-5046 - WOMEN'S MINISTRY	\$0.00	\$0.00	\$525.00	0.00 %	(\$76.91)	(\$76.91)
1-5048 - MEN'S MINISTRY	\$0.00	\$0.00	\$1,000.00	0.00 %	\$322.00	\$322.00
1-5051 - BROTHERHOOD	\$0.00	\$0.00	\$1,000.00	0.00 %	\$17.00	(\$83.00)
1-5052 - FOOD/KITCHEN SUPPLIES	\$512.19	\$7,921.85	\$19,164.00	41.34 %	\$5,562.73	\$5,747.65
1-5055 - SR. ADULT MINISTRY	\$9.00	\$66.93	\$3,700.00	1.81 %	\$1,944.91	\$1,945.16
1-5057 - SMALL GROUP	\$3,612.48	\$18,828.51	\$22,000.00	85.58 %	\$20,842.38	\$21,084.37
1-5058 - SUNDAY SCHOOL LITERATURE	\$0.00	\$0.00	\$0.00	0.00 %	(\$1,038.28)	(\$1,038.28)
1-5061 - HOMEBOUND	\$0.00	\$0.00	\$2,700.00	0.00 %	\$410.26	\$410.26
1-5068 - PRESCHOOL MINISTRY	\$94.80	\$2,593.16	\$5,070.00	51.15 %	\$2,392.49	\$2,846.58
1-5071 - BRIDGE MINISTRY	\$0.00	\$0.00	\$0.00	0.00 %	\$70.99	\$70.99
1-5072 - CHILDREN'S MINISTRY	\$0.00	\$0.00	\$0.00	0.00 %	\$142.46	\$1,803.73
1-5075 - KIDS MINISTRY	\$306.34	\$3,323.74	\$7,065.00	47.05 %	\$1,135.95	\$0.00
1-5076 - NURSERY WORKERS	\$0.00	\$0.00	\$800.00	0.00 %	\$255.75	\$255.75
1-5080 - COLLEGE MINISTRY	\$259.35	\$2,326.31	\$3,000.00	77.54 %	\$948.98	\$1,826.06
1-5081 - WORSHIP & MUSIC	\$2,290.59	\$11,685.99	\$31,352.00	37.27 %	\$18,939.47	\$21,121.97
1-5083 - LIBRARY	\$0.00	\$1,318.44	\$1,570.00	83.98 %	\$833.56	\$833.56
1-5089 - CHRISTIAN LIFE CENTER	\$0.00	\$0.00	\$2,000.00	0.00 %	\$205.91	\$205.91
1-5095 - HIGH SCHOOL MINISTRY	\$1,047.35	\$12,899.07	\$15,000.00	85.99 %	\$1,316.11	\$2,217.89
1-5096 - MIDDLE SCHOOL MINISTRY	\$161.45	\$6,501.47	\$9,400.00	69.16 %	\$658.44	\$3,324.78
1-5097 - STEPHENS MINISTRY	\$0.00	\$0.00	\$143.00	0.00 %	\$22.98	\$22.98
Total ORGANIZATIONAL MINISTRIES	<u>\$8,293.55</u>	<u>\$67,465.47</u>	<u>\$131,489.00</u>	<u>51.31 %</u>	<u>\$54,929.17</u>	<u>\$62,863.44</u>
MISCELLANEOUS MINISTRIES						
1-5508 - FLOWERS/DECORATING	\$170.29	\$1,547.59	\$3,435.00	45.05 %	\$1,723.24	\$2,041.53
1-5518 - WORSHIP SERVICE / FILMS	\$0.00	\$0.00	\$0.00	0.00 %	\$0.00	\$400.00

First Baptist Church
Analysis of Revenues & Expenses
CHURCH BOOKS
October 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used	YTD Actual (Last Year)	Total Actual (Last Year)
1-5520 - GUEST SPEAKERS/REVIVAL	\$0.00	\$1,050.00	\$3,500.00	30.00 %	\$300.00	\$300.00
1-7000 - BANK CHARGES	\$895.54	\$7,750.37	\$7,682.00	100.89 %	\$7,887.31	\$7,887.31
1-7100 - PAYROLL ADMINISTRATION FEES	\$285.72	\$3,162.34	\$3,746.00	84.42 %	\$3,500.07	\$4,148.76
1-7200 - COMMUNICATIONS	\$45.00	\$1,485.25	\$9,048.00	16.42 %	\$3,013.37	\$3,437.48
Total MISCELLANEOUS MINISTRIES	\$1,396.55	\$14,995.55	\$27,411.00	54.71 %	\$16,423.99	\$18,215.08
ADMINISTRATION MINISTRIES						
Ministry Related Re-imb	\$917.23	\$11,231.80	\$27,500.00	40.84 %	\$6,296.94	\$9,113.60
Salaries Ministerial Staff	\$33,468.90	\$342,210.87	\$418,506.85	81.77 %	\$336,413.01	\$410,378.61
Salaries Administrative Staff	\$8,809.92	\$89,556.58	\$164,300.00	54.51 %	\$112,464.55	\$135,534.75
Salaries Custodial Staff	\$1,125.00	\$14,000.00	\$13,500.00	103.70 %	\$11,980.00	\$14,855.00
Salaries Music Staff	\$1,664.72	\$16,647.20	\$19,977.00	83.33 %	\$16,647.20	\$20,826.64
Benefits Ministerial Staff	\$5,625.25	\$61,641.65	\$67,994.40	90.66 %	\$41,438.76	\$49,067.02
Total ADMINISTRATION MINISTRIES	\$51,611.02	\$535,288.10	\$711,778.25	75.20 %	\$525,240.46	\$639,775.62
OTHER STAFF EXPENSES	\$1,528.21	\$18,265.52	\$36,094.00	50.61 %	\$31,790.92	\$36,007.99
MAINTENANCE MINISTRIES						
1-5010 - INSURANCE	\$10,112.00	\$43,401.00	\$28,592.00	151.79 %	\$27,297.00	\$36,915.00
1-5012 - UTILITIES	\$7,911.52	\$65,696.02	\$95,383.00	68.88 %	\$66,420.69	\$77,291.67
1-5014 - MAINTENANCE	\$3,665.19	\$63,420.67	\$71,872.00	88.24 %	\$65,753.20	\$78,890.70
1-5016 - BUILDING AND GROUNDS	\$875.00	\$6,796.96	\$47,740.00	14.24 %	\$24,168.26	\$40,627.58
1-5020 - OFFICE EQUIPMENT	\$0.00	\$692.38	\$0.00	0.00 %	\$457.30	\$1,206.40
1-5021 - TECHNOLOGY	\$14.99	\$2,696.70	\$10,000.00	26.97 %	\$5,475.02	\$6,172.10
1-5022 - SERVICE CONTRACTS	\$1,394.17	\$13,102.05	\$26,195.00	50.02 %	\$14,860.96	\$19,218.16
1-5024 - OFFICE SUPPLIES/PRINTING	\$613.71	\$3,603.43	\$7,395.00	48.73 %	\$5,015.84	\$5,750.64
1-5026 - POSTAGE	\$217.99	\$1,161.92	\$3,594.00	32.33 %	\$2,626.90	\$2,626.90
1-5028 - VAN MAINTENANCE/GAS	\$0.00	\$2,619.18	\$2,000.00	130.96 %	\$416.11	\$474.36
1-5029 - CONTRACT LABOR	\$120.00	\$20,323.25	\$19,500.00	104.22 %	\$16,000.00	\$20,800.00
1-5030 - VAN-BUS LEASING	\$0.00	\$771.88	\$0.00	0.00 %	\$0.00	\$0.00
Total MAINTENANCE MINISTRIES	\$24,924.57	\$224,285.44	\$312,271.00	71.82 %	\$228,491.28	\$289,973.51
Total Expenses	\$108,934.62	\$961,782.00	\$1,383,459.25	69.52 %	\$963,733.26	\$1,176,594.69
Net Total	(\$674.36)	(\$13,040.12)	\$0.00	0.00 %	\$16,119.27	\$94,693.69

- Small group is slightly above target. Quarterly materials were just purchased.
- High School Ministry is slightly above target.
- Bank charges are running higher than budgeted.
- Payroll Administration fees are slightly above budget.
- Custodial Salaries running high because of funeral setup/cleanup.
- Ministerial Benefits running slightly above. This will equalize out some over remainder of year.
- Insurance costs are higher than projected.
- Maintenance expenses are slightly up over target.
- Van Maintenance/Gas is over budget due to having to replace catalytic converters.
- Contract Labor is higher than budget due to security personnel.

Overall giving is running about 14% below target for year to date. Expenses are running below budget overall but still higher than receipts. For the month of October, the deficit was only \$674.36.